

Ambipar Participacoes e Empreendimentos S.A. Ratings Discontinued Following September Default

December 2, 2025

SÃO PAULO (S&P Global Ratings) Dec. 2, 2025--S&P Global Ratings today discontinued all of its ratings on Ambipar Participações e Empreendimentos S.A. (D/--). This follows our downgrade of the company after its precautionary injunction filing in September 2025 and the October bankruptcy protection filing in Brazil and the U.S.

Related Criteria

- [Criteria | Corporates | General: Sector-Specific Corporate Methodology](#), July 7, 2025
- [Criteria | Corporates | General: Methodology: Management And Governance Credit Factors For Corporate Entities](#), Jan. 7, 2024
- [Criteria | Corporates | General: Corporate Methodology](#), Jan. 7, 2024
- [General Criteria: Environmental, Social, And Governance Principles In Credit Ratings](#), Oct. 10, 2021
- [General Criteria: Group Rating Methodology](#), July 1, 2019
- [Criteria | Corporates | General: Recovery Rating Criteria For Speculative-Grade Corporate Issuers](#), Dec. 7, 2016
- [Criteria | Corporates | General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers](#), Dec. 16, 2014
- [General Criteria: Methodology: Industry Risk](#), Nov. 19, 2013
- [General Criteria: Country Risk Assessment Methodology And Assumptions](#), Nov. 19, 2013
- [General Criteria: Principles Of Credit Ratings](#), Feb. 16, 2011

Related Research

- [Ambipar Participacoes e Empreendimentos S.A. Downgraded To 'D' From 'BB-' On Announced Judicial Protection](#), Sept. 25, 2025

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